

**CYGAM ENERGY INC.
NEWS RELEASE**

August 28, 2008

**CYGAM ENERGY INC. ANNOUNCES FILING OF SECOND QUARTER
FINANCIAL STATEMENTS AND MD&A**

CYGAM ENERGY INC. (TSX Venture Exchange: CYG)

Calgary, Alberta, August 28, 2008 – Cygam Energy Inc. (Cygam) has filed the interim consolidated financial statements for the period ended June 30, 2008, the management discussion and analysis (MD&A) and additional information required to be filed pursuant to the requirements of the Canadian Securities Administrators.

Cygam Energy Inc. is a Calgary based exploration company with producing oil and gas properties in Canada and extensive international exploration concessions. The main focus of the Corporation is the acquisition, exploration and development of international oil and gas permits, primarily in Italy, Tunisia and the Mediterranean basin. Cygam currently holds various interests in five exploratory concessions awarded in Italy and four exploratory concessions in Tunisia encompassing approximately 4 million gross acres (approximately 2.7 million net acres). Visit the Cygam website at www.cygamenergyinc.com for more information about Cygam.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.